

**Calvert County Employees Retirement Plan Calvert  
County Sheriff's Office Pension Plan Other Post –  
Employment Benefits Trust (OPEB)**

**Agenda**

**Thursday, March 06, 2025**

**11:00 a.m.**

**[Join the meeting now](#)**

- 11:00 a.m.**    **1. Meeting call to order and ensure quorums**
- **Introduction of New Trustees:**
    - **Rebecca Fowler, Benefits Assistant, Board Liaison**
    - **Bobby Jones, Retiree, Sheriff's Office Pension Plan**
    - **Megan Sutphin, Citizen, Sheriff's Office Pension Plan**
    - **Suzanne Benedict, Citizen, Sheriff's Office Pension Plan**
- 11:10 a.m.**    **2. Employees Retirement Plan, Approval of September 19, 2024 meeting minutes**
- Approval of November 21, 2024 meeting minutes**
- 11:15 a.m.**    **3. Don Ross, Wainwright Investment Counsel, LLC**
- **Review of Markets**
- 11:30 a.m.**    **4. Teresa Woo, Loomis Sayles**
- **Update on the Core Bond Fund**
- 12:00 p.m.**    **5. Don Ross, Wainwright Investment Counsel, LLC**
- **Review of Portfolios and Managers**
  - **Asset Allocation Plans Review**
- 1:00 p.m.**    **6. Discussion**
- **Future Submission Period for plan review consideration**
- 1:10 p.m.**    **7. OPEB Adjournment**
- 1:15 p.m.**    **8. Old Business/Discussion**
- **Follow-Up On Actuarial Studies:**
    - **Line of Duty Death Benefits for Dependents for ERP and SOPP**

- **Decrease the Actuarial Return Assumption from 7.25% to 7.00% for ERP and SOPP**
- **One Time COLA**

**1:30 p.m.**      **9. Employee Retirement Plan adjournment**

**1:35 p.m.**      **10. Sheriff's Office Pension Plan Discussion**

- **Follow-Up On Actuarial Studies:**
  - **Drop Extension from 3 to 5 years**
  - **Retirement Percentage Increases**

**2:00 p.m.**      **11. Sheriff's Office Pension Plan adjournment**