

**Calvert County Employees Retirement Plan Calvert
County Sheriff's Office Pension Plan Other Post –
Employment Benefits Trust (OPEB)**

Agenda

Thursday, May 29, 2025

11:00 a.m.

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- 11:00 a.m.** 1. Meeting call to order and ensure quorums
- 11:10 a.m.** 2. Approval of March 6, 2025 meeting minutes
 Approval of March 27, 2025 special meeting minutes
- 11:15 a.m.** 3. Don Ross, Wainwright Investment Counsel, LLC
- Review of Markets
 - Review of Portfolios and Managers
- 12:00 p.m.** 4. Discussion
- Pension Plan Amendment Request Timeline
 - Line of Duty Death surviving spousal coverage
- 1:10 p.m.** 5. OPEB Adjournment
- 1:15 p.m.** 6. Old Business/Discussion
- Follow-Up On Actuarial Studies:
 - Decrease the Actuarial Return Assumption from 7.25% to 7.00% for ERP and SOPP
 - One Time COLA
 - Discuss VRIP impact study
- 1:30 p.m.** 7. Employee Retirement Plan adjournment
- 1:35 p.m.** 8. Sheriff's Office Pension Plan Discussion
- Follow-Up On Actuarial Studies:
 - Drop Extension from 3 to 5 years
 - Retirement Percentage Increases

2:00 p.m.

9. Sheriff's Office Pension Plan adjournment