

**Calvert County Employees Retirement Plan Calvert
County Sheriff's Office Pension Plan Other Post –
Employment Benefits Trust (OPEB)**

Agenda

Friday, October 10, 2025

11:00 a.m.

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- 11:00 a.m.** **1. Meeting call to order and ensure quorums**
- **Introduction of New Trustees:**
 - **Stephen McGibbon, Deputy County Administrator**
 - **Thomas Phelps, Employee Representative, Sheriff's Office Pension Plan**
 - **Timothy Gervais, Citizen, Employee Retirement Plan**
 - **Erik Thompson, Citizen, Employee Retirement Plan**
- 11:10 a.m.** **2. Approval to recognize the Acting Finance Director as interim Chair**
- 11:15 a.m.** **3. Approval of May 29, 2025 meeting minutes**
- **Approval of March 6, 2025 OPEB meeting minutes**
- 11:20 a.m.** **4. Don Ross, Wainwright Investment Counsel, LLC**
- **Review of Markets**
 - **Review of Portfolios and Managers**
 - **Review of Lexington Secondary funds and introduction of new private equity secondary fund**
 - **Recommendation to change the Small Cap Growth Manager**
- 12:40 p.m.** **5. Break (10 min)**
- 12:50 p.m.** **6. Old Business/Discussion**
- **Line of Duty Death surviving spousal coverage, exclusion of overtime**
- 1:10 p.m.** **7. OPEB Adjournment**
- 1:15 p.m.** **8. Old Business/Discussion**
- **Follow-Up On Actuarial Studies**
 - **One Time COLA**

1:30 p.m. 9. Employee Retirement Plan adjournment

1:35 p.m. 10. Sheriff's Office Pension Plan Discussion

- Follow-Up On Actuarial Studies
 - Drop Extension from 3 to 5 years
 - Retirement Percentage Increases

2:00 p.m. 11. Sheriff's Office Pension Plan adjournment