



Calvert County NEWS

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Board of Commissioners

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FOR IMMEDIATE RELEASE

Date: May 13, 2020

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Applications Accepted for Calvert County Purchase and Retirement Fund Program with New Price and Deadline

PRINCE FREDERICK, Md. – May 13, 2020 – The Calvert County Board of County Commissioners (BOCC) and the Agricultural Preservation Advisory Board announce the application period for the county's Purchase and Retirement (PAR) Fund program has been reopened through June 30, 2020. Through the program, Transferable Development Rights (TDRs) are purchased, retired and permanently removed from the market to protect farmland from development.

The BOCC recently approved a new purchase price of \$4,000 per TDR, which will replace the \$3,037 price previously approved in October 2019. This new price will be applied retroactively to January 2020. The county will offer to buy development rights from willing sellers until funding is exhausted. There is no cap on how many TDRs can be sold by an owner.

Current owners of Agricultural Preservation Districts may apply. Applications are ranked by a formula established in the Agricultural Preservation Program rules and regulations.

The application deadline is June 30, 2020 at 4:30 p.m. Applications are available on the county website at www.CalvertCountyMd.gov/2565/Purchase-and-Retirement-Option-PAR. Completed applications may be submitted by U.S. mail to the Department of Planning & Zoning, Attention: Rural Planner Ronald Marney at 150 Main St., Prince Frederick, MD 20678, or by

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email to Ronald.Marney@calvertcountymd.gov. For more information, email or call Mr. Marney at 410-535-1600, ext. 2336 or 410-610-2200.

Established in 1992, the PAR Fund program is part of Calvert County's longstanding effort to preserve agricultural land.

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