



Calvert County News

175 Main St., Prince Frederick, MD 20678 • 410-535-2003
www.calvertcountymd.gov

Board of Commissioners
Mark C. Cox Sr.
Catherine M. Grasso
Earl F. Hance
Mike Hart
Todd Ireland

FOR IMMEDIATE RELEASE

Date: Aug. 29, 2024

Contact: Sarah Ehman, Public Information Program Manager
410-535-2003 Sarah.Ehman@calvertcountymd.gov
Julie Yingling, Public Information Program Specialist
410-535-2003 Julie.Yingling@calvertcountymd.gov

New Price Set in Fiscal Year 2025 for Calvert County TDR Reserve Program

PRINCE FREDERICK, Md. – Aug. 29, 2024 – The Calvert County Board of County Commissioners (BOCC) and the Agricultural Preservation Advisory Board announce an increase in the purchase price of Transferable Development Rights (TDRs) for the county’s TDR Reserve program.

The BOCC recently approved a new purchase price of \$6,000 per TDR, an increase from the \$5,500 price previously established in September 2023. The TDR Reserve program, which facilitates the purchase and sale of development rights, will continue to operate on a first-come, first-served basis, contingent upon available funding and TDR supply. There is no limit on the number of TDRs that an owner can sell. TDRs purchased through the program will be resold at the purchase price paid by the BOCC, plus an additional 1% administrative fee.

Applications for both buyers and sellers are accepted by the Department of Planning & Zoning and are available on the county website at www.CalvertCountymd.gov/TDRReserve.

Completed applications may be submitted by mail to the Department of Planning & Zoning, Attention: Jennifer David, 205 Main St., Prince Frederick, MD 20678, or by email to Jennifer.David@CalvertCountymd.gov.

The TDR Reserve program acts as a revolving fund in which TDRs are purchased, held in reserve and resold by the BOCC, allowing citizens to purchase and sell TDRs through county government instead of private negotiations between buyers and sellers. By providing additional opportunities for Agricultural Preservation District owners to sell their TDRs, the program plays a crucial role in preserving the county’s rural character and protecting working lands and sensitive natural areas from development. The use of the resold TDRs allows for increased

~more~

New Price Set in Fiscal Year 2025 for Calvert County TDR Reserve Program

Aug. 29, 2024

Page 2

density in designated residential growth areas while preserving productive agriculture and forested land for future generations.

For more information, contact Rural Planner Jennifer David at 410-535-1600, ext. 2238, or by email at Jennifer.David@CalvertCountyMd.gov.

Find information on Calvert County Government services online at www.CalvertCountyMd.gov. Stay up to date with Calvert County Government on Facebook at www.facebook.com/CalvertCountyMd and YouTube at www.youtube.com/CalvertCountyGov.

###