

PERTAINING TO THE APPROVAL OF A BUDGET ADJUSTMENT TO PROVIDE FOR A HEALTH INSURANCE PREMIUM HOLIDAY FOR EMPLOYEES AND RETIREES ALONG WITH A CONTRIBUTION TO THE OTHER POST EMPLOYMENT BENEFITS TRUST FUND.

WHEREAS, The Board of County Commissioners of Calvert County, Maryland, has the authority, pursuant to 5-103 of the Code of Public Local Laws of Calvert County, Maryland, to enact certain budgetary adjustments by resolution; and

WHEREAS, a public hearing regarding this budget adjustment was held on March 22, 2011, at which time the Board of County Commissioners of Calvert County, Maryland, received public comment; and

WHEREAS, proper public notice of this hearing was published in two County newspapers for two consecutive weeks before the public hearing; and

WHEREAS, The Board of County Commissioners of Calvert County, Maryland, received a health insurance refunds of \$990,711 from prior years health insurance premiums; and

WHEREAS, The Board of County Commissioners of Calvert County, Maryland wish to use \$218,000 of those funds to provide a health insurance premium refund for employees and retirees; and

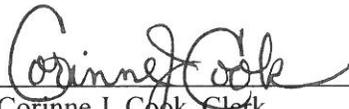
WHEREAS, The Board of County Commissioners of Calvert County, Maryland, wishes to use the remaining \$772,711 of those funds to provide funding to the Other Post Employment Benefits (OPEB) Trust Fund for the benefit of County retirees.

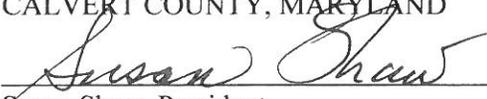
NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Calvert County, Maryland, hereby approves Budget Adjustment #398, a copy of which is attached hereto to and made a part hereof, providing operating funding to cover the health insurance premium holiday in the amount of \$218,000 and a \$772,711 contribution to the OPEB trust fund, which will be funded through the health insurance reimbursement.

DONE, this 22 day of March, 2011, by the Board of County Commissioners for Calvert County, Maryland, sitting in regular session.

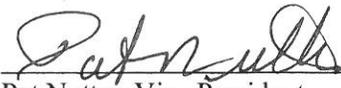
ATTEST:

BOARD OF COUNTY COMMISSIONERS
CALVERT COUNTY, MARYLAND

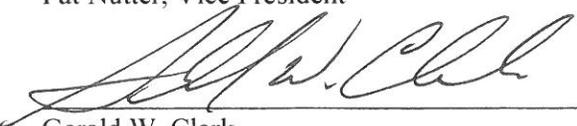

Corinne J. Cook, Clerk


Susan Shaw, President

Approved for legal
sufficiency on 3/22/2011
by

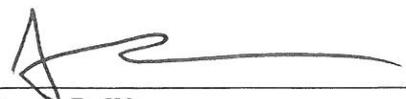

Pat Nutter, Vice President


Emanuel Demedis
County Attorney


Gerald W. Clark

Received for Record 3/25 2011
at 11:34 o'clock AM Same day
recorded in Liber KPS No. 36
File 113 COUNTY COMMISSIONERS
MINUTES AND RESOLUTION.


Evan K. Slaughenhoupt Jr.


Steven R. Weems

