

RESOLUTION NO. 20-11

PERTAINING TO THE APPROVAL OF BUDGET ADJUSTMENT #588 FOR THE PAYMENT OF LAND PRESERVATION, LEVERAGE AND RETIRE PAYMENTS

**WHEREAS**, The Board of County Commissioners of Calvert County, Maryland, has the authority, pursuant to 5-103 of the Code of Public Local laws of Calvert County, Maryland, to enact certain budgetary adjustments by resolution; and

**WHEREAS**, a public hearing regarding this budget adjustment was held on June 28, 2011, at which time the Board of County Commissioners of Calvert County, Maryland, received public comment; and

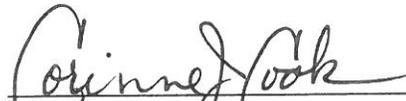
**WHEREAS**, proper public notice of this hearing was published in two County newspapers for two consecutive weeks before the public hearing; and

**WHEREAS**, The Board of County Commissioners of Calvert County, Maryland, recognizes that the final payments relative to three leverage and retire agreements were due and paid on May 15, 2011 from proceeds of matured securities purchased for this purpose

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of County Commissioners of Calvert County, Maryland, hereby approves Budget Adjustment #588, providing for the administration of payments totaling \$633,750, attached hereto and made a part hereof.

**DONE**, this 28 day of June, 2011, by the Board of County Commissioners of Calvert County, Maryland, sitting in regular session.

ATTEST:

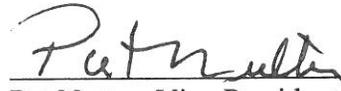
  
Corinne J. Cook, Clerk

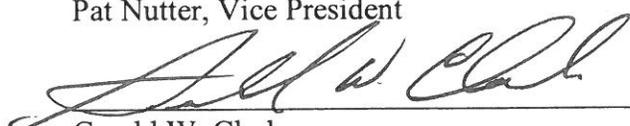
BOARD OF COUNTY COMMISSIONERS  
CALVERT COUNTY, MARYLAND

  
Susan Shaw, President

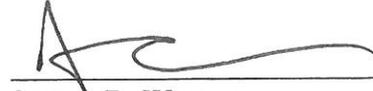
Approved for legal  
sufficiency on 6/28/11  
by

  
Emanuel Demedis  
County Attorney

  
Pat Nutter, Vice President

  
Gerald W. Clark

  
Evan K. Slaughenkoupt Jr.

  
Steven R. Weems

Received for Record June 30 20 11  
at 2:30 o'clock P.M. Same day  
recorded in Liber KPS No. 36  
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ORDINANCES AND RESOLUTION.



