



**CALVERT COUNTY  
BOARD OF COUNTY COMMISSIONERS**

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*Board of Commissioners*  
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Kelly D. McConkey

February 23, 2021

The Honorable Delegate Mark N. Fisher, Chair  
Calvert County Delegation  
202 House Office Building  
6 Bladen Street  
Annapolis, Maryland 21401

Re: HB1173 Calvert County - Public Facilities Bond

Calvert County Delegation:

Thank each of you and your staff for the remarkable job being done to keep us well informed as important matters progress. We write today to thank you for your support of the County's request for Bond Authority in the amount of \$26,453,345, as reflected in HB1173. This request for authority is sought to support Capital Projects with significant public benefit, including: Board of Education Systemic Projects (HVAC); Dunkirk District Park Upgrades; the Appeal Salt Barn; the Ball Road Elliptical Culvert Rehabilitation; the St. Leonard Fire Department and Rescue Squad facility.

As has been tradition in Calvert, the Board of County Commissioners seek authority for a complete project; then only sell bonds based upon that authority to fund the progress of approved projects. This programmatic technique ensures projects that are started have the financial capacity to attain completion. Not selling bonds until the funds are required for the foreseeable 18-month future, ensures that principle and interest are not paid on loans before the funds are needed. This model can create a perception of underutilized bond authority. However, this model is also a part of the network of fiscal procedures that earned the County AAA bond ratings from all three rating agencies.

Finance & Budget Director Tim Hayden and his staff will be present to testify before the House Committee hearing on HB1173 on February 25. Mr. Hayden is very capable of addressing this subject and encourage you to discuss with him any further questions you may have regarding this request for bond authority.

Your full support of this important local initiative is sincerely appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS  
CALVERT COUNTY, MARYLAND

Handwritten signature of Earl F. Hance in blue ink.

Earl F. Hance, President

Handwritten signature of Steven R. Weems in blue ink.

Steven R. Weems, Vice President

Handwritten signature of Mike Hart in blue ink.

Mike Hart

Handwritten signature of Thomas E. Hutchins in blue ink.

Thomas E. Hutchins

Handwritten signature of Kelly D. McConkey in blue ink.

Kelly D. McConkey

cc: The Honorable Delegate Maggie McIntosh, Chair, Appropriations  
Calvert County Senators

Maryland Relay for Impaired Hearing or Speech: 1-800-735-2258