



**CALVERT COUNTY
BOARD OF COUNTY COMMISSIONERS**

175 Main Street
Prince Frederick, Maryland 20678
410-535-1600 • 301-855-1243
www.calvertcountymd.gov

Board of Commissioners
Earl F. Hance
Mike Hart
Thomas E. Hutchins
Kelly D. McConkey
Steven R. Weems

February 11, 2021

The Honorable Delegate Jerry Clark
324 House Office Building
6 Bladen Street
Annapolis, MD 21401

Re: HB1173 Calvert County - Public Facilities Bond

Calvert County Delegation:

Thank each of you and your staff for the remarkable job being done to keep us well informed as important matters progress. We write today to thank you for your support of the County's request for Bond Authority in the amount of \$26,453,345, as reflected in HB1173. This request for authority is sought to support Capital Projects with significant public benefit, including: Beach Elementary School; upgrades to fire and rescue apparatuses; Twin Beach Library; Stafford Road project; the St. Leonard Fire Department and Rescue Squad facility; the Prince Frederick Wastewater Treatment Plant; and the Solomons Septage Receiving facility.

As has been tradition in Calvert, the Board of County Commissioners seek authority for a complete project; then only sell bonds based upon that authority to fund the progress of approved projects. This programmatic technique ensures projects that are started have the financial capacity to attain completion. Not selling bonds until the funds are required for the foreseeable 18-month future, ensures that principle and interest are not paid on loans before the funds are needed. This model can create a perception of underutilized bond authority. However, this model is also a part of the network of fiscal procedures that earned the County AAA bond ratings from all three rating agencies.

Finance & Budget Director Tim Hayden and his staff will be present to testify before the House Committee hearing on HB 1173 on February 25. Mr. Hayden is very capable of addressing this subject and encourage you to discuss with him any further questions you may have regarding this request for bond authority.

Your full support of this important local initiative is sincerely appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
CALVERT COUNTY, MARYLAND

Handwritten signature of Earl F. Hance in blue ink.

Earl F. Hance, President

Handwritten signature of Steven R. Weems in blue ink.

Steven R. Weems, Vice President

Handwritten signature of Mike Hart in blue ink.

Mike Hart

Handwritten signature of Thomas E. Hutchins in blue ink.

Thomas E. Hutchins

Handwritten signature of Kelly D. McConkey in blue ink.

Kelly D. McConkey

cc: The Honorable Delegate Maggie McIntosh, Chair, Appropriations
Calvert County Senators



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Calvert County Delegation
202 House Office Building
6 Bladen Street
Annapolis, Maryland 21401

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